

Working Investments
Times-Dispatch Want Ads
Reach Those Who Buy.

SENATOR NEW PLAN TO CUT GENERAL PROPERTY LEVY SEVEN TO OFFER TWENTY-THREE PERCENT IN PACT POSTPONE ACTION ON WAY DEMAND OF RAILWAY MEN

PRESIDENT PERSERS WILL RETURN OF NORMAL TIMES

Opposes Plan to Increase
Freight Rates to Pro-
vide Funds.

TWO STATEMENTS ISSUED
MAKING APPEAL TO LOYALTY

Says It Is Duty of Every
Citizen to Insist Upon
a Truce.

AFFECTS THOUSANDS OF MEN
General Policy Pronounced Applies
to Requests Which Are Pending
Before Director-General Hines.

(By Associated Press.)
WASHINGTON, August 25.—Post-
ponement of the settlement of wage
demands until normal conditions
are restored was announced
today by President Wilson as the
policy which the administration will
pursue in dealing with such questions,
particularly those affecting railroad
workers.

The President announced also that
it was neither wise nor feasible at
this time when the important question
before the country is a return to a nor-
mal price level, to attempt to increase
freight rates to provide funds for
higher wages.

"We ought to postpone questions of
this sort until we have the opportunity
for certain calculations as to the
relations between wages and the cost
of living," the President declared in a
statement to the public, explaining his
decision as to wages. "It is the duty
of every citizen to insist upon a
truce in such contests until intelligent
settlements can be made, and made by
the representatives of the people."

Other demands affected. Mr. Wilson's statement was issued
in connection with the decision of him-
self and Director-General Hines on
the request for a 25 per cent advance
in wages, but the general policy pronounced covers also
thousands of railroad workers,
which are pending before the director-
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Retrospective From May 1.
In view of the delay of the railroad
administration board on wages and
working conditions in response to the
demands of the shippers, Director-
General Hines recommended that the new
wage schedule be made retroactive from
May 1, although the board's report was
made July 16, the date of report generally
being taken as the retroactive
date.

Under the new scale of wages, machi-
nists, toolmakers, boiler makers,
blacksmiths, and other railroad
workers and electricians, all of whom
now receive 68 cents an hour, will
receive 85 cents an hour, an increase
of 25 per cent instead of the present
wage of 68 cents.

Acting President Jewell, of the rail-
way employees' department of the
American Federation of Labor, and his
advisers said they would communicate
the decision to the union leaders for ac-
ceptance or rejection. A strike vote,
completed yesterday, but not yet tabu-
lated, was on the minds of the men
who should quit work to enforce
consideration of their demands by the
railroad administration.

Outlines Efforts to Cut Prices.
He thereupon outlined the govern-
ment's efforts to reduce prices and the
need for assisting these efforts by
stimulating production and maintain-
ing transportation.

A general increase in the levels of
wages might defeat this at its very be-
ginning, he said. He said he believed
that the present efforts to reduce
the costs of living will be suc-
cessful, and that the government
is thrown in the way. A condition
upon the men engaged in the
service of the railways to assist, not
obstruct, the government's efforts
along with the rest of us, and may, I
am sure, be counted on to see the
point.

It goes without saying that if our
efforts to bring the cost of living down
should fail, it will be of course, neces-
sary to accept the higher costs as a
permanent basis of adjustment, and
railway wages should be adjusted along
with the rest.

Hines Cites Some Figures.
Mr. Hines' recommendation to the
President as to the amount of increase
to be given went enthusiastically into
the hands of the government, and the
necessity for more pay. He showed
that the average increase in shopmen's
earnings was 10 per cent, the total in-
crease in the cost of living from July
1, 1918, and August 1, 1919, due to the
fact that standardization adopted at
the railroad conference had given
(Continued on Second Page.)

Excerpts from President's Statement to Workers

WASHINGTON, August 25.—Here
is the President's statement to the rail-
way employees' department of the Ameri-
can Federation of Labor today.

We are face to face with a situa-
tion which is more likely to affect the
happiness and prosperity, and even
the life, of our people than the
war itself.

We have now got to do nothing
less than bring our industries and
our labor of every kind back to a
normal basis after the greatest
upheaval known in history. And
the winter just ahead of us may
bring suffering infinitely greater
than the war brought upon us if
we blunder or fail in the process.

An admirable spirit of self-sacrifice
of patriotic devotion and of
community action guided and in-
spired us while the fighting was
on, and we need it in a heightened
degree, if we are to accomplish the
tasks of the future.

They are more difficult than the
tasks of war—more complex and
more intelligent, patient, and
sober.

Let us mobilize our man power for
the fighting, let us mobilize our
brain power and our com-
munity action for the reconstruction.
If we fail, it will mean national
disaster.

HEAD OF NORTHERN ROAD WOULD HAVE WOMEN VOTE

Says Question of Deciding Upon
Strike Must Be Determined
by Most Affected.

LINES ARE NOW IN BAD SHAPE
Howard Elliott Asserts 25 Per Cent
Increase in Rates Must Follow
Return of Railroads to Private
Ownership.

(By Associated Press.)
WASHINGTON, August 25.—A 25 per
cent increase in railroad rates must
follow return of the railroads to pri-
vate ownership, Howard Elliott, presi-
dent of Northern Pacific Railroad, told
the House Interstate Commerce Com-
mittee today. This estimate, he added,
was made on the assumption that the
cost of living would be 25 per cent
higher than at present.

Asked if a 25 per cent increase of
rates would be a business or in-
crease the cost of living, Mr. Elliott
replied that the effect in his opinion
had not been determined. He said
that the cost of living was a ques-
tion which would have to be decided
by the people, and that he would
have no effect on living cost
generally.

In advocating wage legislation, Mr.
Elliott said, "Let the wives of the men
on the strike; they are the most
affected."

The great majority of railroad em-
ployees, he said, did not want a strike,
and he urged some legislation for the
adjustment of disputes. He suggested
that labor unions be required to in-
corporate and the companies as spokes-
men corporations and that employees
be compelled to serve notice before
quitting work.

Alba B. Johnson, of Philadelphia,
former president of the Baldwin Lo-
comotive Works, said that the presi-
dent of the Interstate Commerce Com-
mission as a judicial body. He ap-
peared before the committee as spokes-
man of the Railway Business Associa-
tion, an organization of manufactur-
ers of railway supplies.

HIGHWAYMEN HOLD UP NEGRESS ON SUFFOLK STREET, TAKING \$628

Brasen Crimes Reach Climax
in Daylight Robbery Near
Police Station.

[Special to The Times-Dispatch.]
SUFFOLK, VA., August 25.—When
Lauder Skeeter, a colored woman, was
held up on the highway near the police
station on Clay Street in Suffolk, within
one block of the police station, the
robbery was the climax of a series of
bold robberies that have terror-
ized the people of this city seemed to
have been reached.

Lauder Skeeter had just cashed a
government check for back allotments
amounting to \$628 at the National
Bank of Nansmond, and had taken
the currency, against the advice of
her husband, who was a member of
the army, and who was held up by
two negro men near the Army
Hall and her roll was taken. Rob-
bery, it was reported, was a brutal
braining of a Suffolk merchant in
his store by a negro highwayman,
has undergone for the past two weeks.

SEND FLYERS OUT IN HUNT FOR TWO MISSING AVIATORS

Plan to Extend Search Along Coast
of Gulf of California if
Necessary.

(By Universal Service.)
SAN DIEGO, CAL., August 25.—The
search for the missing aviators, Lieutenants Waterhouse and Connolly,
supposed to be lost south of the bor-
der, is being vigorously prosecuted by
two detachments of United States
troops, and late today a third detach-
ment was scheduled to start for the
border near here, to take part in
the search.

The first two detachments have
crossed the border, carrying six days'
rations, and are searching for the
missing officers, the searchers will pro-
ceed along the coast of the Gulf of
California. One of the detachments
was led by Captain C. O. Crank, of
the medical corps.

Will Issue Passports.
WASHINGTON, August 25.—Pass-
ports to France, Belgium, Spain, Por-
tugal, Italy and Northern Africa, except
Egypt, on and after September 15, the
State Department announced today,
correcting a previous announcement,
which set October 1 as the date.

SAVE PEACE TREATY, PLEA OF PRESIDENT

Wilson Calls at Capitol to Con-
fer With Senator Claude
Swanson.

AMENDMENT OPENS UP WAY
Adoption Believed to Forecast
Failure as Far as U. S.
Is Concerned.

(By James R. Noorse.)
WASHINGTON, August 25.—The pre-
carious situation into which the peace
treaty has been forced by the adoption
of the Shantung amendment caused
President Wilson to make a hurried
call today at the Capitol to confer
with Senator Swanson, of Virginia,
one of the administration leaders in
the treaty fight.

The President left the White House
after 10 o'clock, having previously ar-
ranged by telephone to meet Senator
Swanson in the latter's office in the
Senate Office Building. The conference
lasted nearly an hour. The President
came and left so quietly that few of
the administration leaders in the
Senate knew of his presence.

Although Senator Swanson was un-
known to the public, it is known that
the conference was sought by the Presi-
dent for the purpose of impressing
upon the Senator the danger to the
treaty which is involved in the Shan-
tung amendment. Friends and foes of
the treaty alike realize that adoption
of this amendment by the Senate will
mean the end of the peace treaty.

He said to have urged upon Sen-
ator Swanson the adoption of the treaty
which is involved in the Shan-
tung amendment. Friends and foes of
the treaty alike realize that adoption
of this amendment by the Senate will
mean the end of the peace treaty.

Urges Heroic Measures.
The President, it is said, is thor-
oughly alive to the possibilities created
by the acceptance of the amendment
by the Senate. He is urging heroic
measures to save the treaty by having
the Senate reject the amendment.

Little business was transacted by
the Senate at its session yesterday.
The main accomplishment of that body
was the passage of two bills referring
to the Eastern Shore. One declares
that the Eastern Shore of Virginia
is an act of 1918 to establish the State
highway system to mean the cape by
the name of the town of Cape
Charles City. The other authorizes
the Chesapeake Toll Road and Bridge
Company to toll bridge, including
road across certain lowlands, marshes
and meadows in Accomac County.

Several bills were advanced on the
calendar, and the Senate adjourned
until noon today.

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MAPP ANTI-TRUST BILL IS APPROVED

Courts of Justice Committee of
Senate Orders Favorable
Report.

ITS PROVISIONS ARE DRASTIC
Patron Gives Credit for Measure
to Former Chief of State
Legislative Bureau.

(By Associated Press.)
WASHINGTON, August 25.—The com-
mittee of the Senate on the Judiciary
yesterday afternoon passed the
Mapp anti-trust act, which is being
considered at this special session by
reason of executive recommendation.

During the consideration of the
measure Senator D. Lee Trinkle sug-
gested that, at an early date, a bill
be introduced to validate all acts passed
at this session that affect the revised
code which will be the law of the
State on and after January next. The
validating act is thought necessary by
reason of provisions in the new code
which would seem to repeal many laws
passed before the code was adopted.

Senator Mapp expressed the opinion
that possibly the new code contains a
saving clause which may render a
validating act unnecessary.

Mapp Bill Is Amended.
Before being approved the anti-trust
bill was amended to repeal many laws
passed before the code was adopted.

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Charge H.C.L. Is Responsible for Mania of Public for Buying Speculative Stocks

BY CHARLES W. STORM.
NEW YORK, August 25.—The
high cost of living is being held re-
sponsible for the mania manifested
by the public for the preferred and
common shares of new and old cor-
porations. Bankers declare that the
enormous increase in the cost of
necessaries is causing many thou-
sands of people with surplus funds
to be drawn to the stock market and seek
a larger income through invest-
ments in preferred stocks. Thou-
sands of others are trying to en-
large their incomes through specu-
lation in the common stock of old
as well as new corporations, par-
ticularly in the shares of new cor-
porations that have oil-bearing lands.

The deluge of new oil stocks has
been the chief cause of the mania
when hanging on a step in a trolley
car whether the person pushing him
is the owner of an oil company stock
certificate or not, but the chances
are that he is, for persons in all
walks of life, from office boys to
bankers, have been buying oil stocks
with their savings.

Large brokerage houses say they
are holding more oil shares for
speculation and investors than ever
in the history of the country, and
that the word "oil" acts like a mag-
net in drawing surplus funds from
savings banks, tin boxes and mat-
tresses.

Persons who were never suspect-
ed of having money that they could
be induced to put in securities have
had their savings lured from hiding
places and used for the purchase of
oil shares.

While the speculative merry-go-
round in the stock market con-
tinues, investment bankers sit at
their desks, waiting for a revival of
plain about the dullness of business.
They declare that the public does
not want high-grade bonds, but
wants oil stocks, and that a specu-
lation is offered in one hand
and a good investment in another,
and that the prospective purchaser will take
the speculative stock.

PRESIDENT OF IRELAND WILL PLEAD CAUSE HERE

Eamon de Valera to Give Richmond
People Reason for Granting
Self-Determination.

PLAN MANY SOCIETY AFFAIRS
Noted Leader in Irish Republic
Movement to Arrive in City at 7:10
O'clock Today—Will Honor Wash-
ington's Memory.

Eamon de Valera, president of the
Irish republic, will plead before the
people of Richmond tonight the cause
of Ireland, giving reasons advanced by
a portion of the citizens of the Emerald
Isle why she should be granted the
right of self-determination and free-
dom from the British government.

The visitor's address at the City
Auditorium tonight at 8:15 o'clock
will come as a climax to a day full
of social events for the Irish na-
tionalist. He will arrive in Richmond
this morning at 7:10 o'clock, when he
will be met at Broad Street Station by
a reception committee composed of
the Mayor, the Governor, the Mayor
of the City, and the Mayor of the
County.

He will be carried on a sight-seeing
tour of the city to the Washington
monument. At 2 o'clock a luncheon
will be given at the Washington Mon-
ument, to which many distinguished
guests have been invited, will be tendered him at
the Jefferson Hotel.

The concert at the auditorium will
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of twenty-five pieces playing Irish
songs and dances. The program will
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ROAD ADVOCATES DECLARE REPORT IS DISAPPOINTING

Does Not Provide Sufficient
Funds to Meet Fed-
eral Aid.

SHORTAGE IS \$900,000
FOR TWO-YEAR PERIOD

Fails Also to Placate City Men,
Who Charge Burdens Are
Unequal.

WOULD INCREASE INCOME TAX
Proposed Additional General Prop-
erty Levy Cut From 12 to
7 Cents.

Representatives of the cities of Vir-
ginia will bring to a climax their
fight on the plan to materially in-
crease at this session State money aid
for county roads when the Senate Fi-
nance Committee meets this morning
at 10 o'clock to take final action on
a scheme of taxation for highways
submitted last night by a subcommit-
tee.

The task of this subcommittee had
to do primarily with finding taxable
subjects, other than general property,
from which to raise the needed re-
venue to be expended for road purposes.
The bill, as it stands, provides for an
amount of money to be realized for all
purposes, it included \$600,000 a year
for county roads.

The report not only fails to meet the
ideas of the State highway advocates,
who declare it falls short of meeting
the Federal aid for a period of two
years by nearly \$900,000, but it does
not placate the city men, who say it
has only partially relieved the bur-
den of the unequal taxation.

The plan of the subcommittee is, in
short, this:
To reduce the additional tax
of 12 cents on the \$100 of general
property to 7 cents. This, in some
measures, meets the complaint of the
cities that a general property tax
falls principally upon the municipali-
ties, since subjects for this levy are
few and far between. It also assesses
a far below their actual value. Real
estate in the cities, they say, is taxed
on a figure representing about one-
third its market price, while in the
localities it is assessed at about one-third
its value.

To increase the automobile
license tax 100 per cent, the in-
crease to be used for road purposes.
The system of highways embraced in the
State system, they say, is the ex-
tended on the county roads. The
least objectionable to the city men.

Third—To increase by 1 per cent the
levy upon taxable incomes in excess
of \$2,000 a year. The cities declare
that this additional burden of
taxation will fall principally upon the
municipalities.

Fourth—To increase by one-eighth
of 1 per cent the tax on gross earnings
of \$2,000 a year, and by one-half
of 1 per cent the tax on net earnings
of \$2,000 a year. This recommendation
was made by Senator William P. Rhea,
of the State Corporation Commission,
who holds that the increase may be un-
fairly levied, the morning and after-
noon sessions of the committee.

Senator Rhea's recommendation was
made in the morning session of the
committee, which will appear before
the Senate this morning and after-
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